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DRI seizes 100kg gold worth ₹32cr

New Delhi: Just ahead of Diwali, the Directorate of Revenue Intelligence has made seizure of 100kg gold worth ₹32 crore, smuggled by an international network into the country. The gold bars, weighing 1kg each, have "distinct Chinese, Australian and Swiss origin," the agency said.

In a nationwide crackdown over the last 48 hours, DRI officers seized 55 kg of gold bars from Siliguri on Friday evening, 33kg at New Delhi railway station and 13kg in four other seizures made at Chennai, Bengaluru, Madurai and Indore airports.

The agency has arrested seven persons so far in the case. including a foreign national. The smuggled gold seized at airports had originated from Colombo and Singapore and were concealed "under the life jacket pouch and hollow pipes under the aircraft seats". "These seizures are part of the continued crackdown by DRI on gold smuggling and consequent leakage of government revenue, black economy as well as foreign exchange illicitly taken out of the country to make payments for such illegal import," a senior DRI official said. TNN