

Business Standard

DRI seizes 32 Kg. Of Gold worth Rs 10.32 crore

Capital Market June 04, 2018 Last Updated at 10:16 IST

Acting on an specific intelligence, the officers of Directorate of Revenue Intelligence (DRI) have effected a seizure of 32 kgs of foreign origin gold valued at Rs 10.32 crore, smuggled from China into India through the Indo-China Border in the State of Sikkim.

On preliminary enquiry, the three intercepted persons admitted the fact that they were carrying in their persons gold bars of foreign origin that had been smuggled into India from China through Indo-China Border in the State of Sikkim.

This is one of the biggest Gold seizure by DRI in the recent past in East and North-East India. In the current financial year, starting from 01/04/2018 till date, in the region spread over West Bengal and the North eastern states, the DRI has seized over 137 kg of Gold and Gold Jewellery valued at close to Rs. 24 crores in the market, smuggled from Bangladesh, Myanmar ,Bhutan and even from China.

In the previous financial year (2017-2018), DRI has seized close to 430 kgs of Gold and Gold Jewelry in the East and North East region collectively valued at more than Rs 100 crores.

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