

One more held in export scam, Rs 6 crore seized

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MUMBAI: The Directorate of Revenue Intelligence has arrested Ramesh Chavan, a private consultant, in the export scam.

DRI officials raided Chavan's residence and seized over Rs 6 crore. Probe is on to unearth the remaining money.

According to officials, Chavan, under the pretext of getting the export obligation discharge certificate (EODC), allegedly took Rs 9 crore from a company involved in the export promotion capital goods (EPCG) scam.

On Wednesday, the DRI had arrested a joint director of RMCL, Abhishek Agarwal, in an export fraud running into Rs 118 crore. Agarwal had spilled the beans on Chavan.

The EPCG scheme helps facilitate import of capital goods into India. The scheme allows for import of capital goods used in pre-production, production and post-production at zero customs duty.